Form for filing Rate Schedules

FOR Entire Territory Served
    Community, Town or City
P.S.C. No._____6
___Original___ SHEET No. _8_
CANCELING P.S.C. No._____5
17th Revised SHEET No. _2_
& Original SHEET No. 2.1

Owen Electric Cooperative, Inc.
Name of Issuing Corporation

CLASSIFICATION OF SERVICE

SCHEDULE I - SMALL COMMERCIAL*

A.   **Applicable** to entire territory served.

B.   **Available** for commercial, industrial and three-phase farm service under 50 KW for all uses, including lighting, heating and power.

C.   **Type of Service** - Single-phase and three-phase, 60 cycle at available secondary voltage.

D.   **Rate** (Monthly)
    Customer Charge $ 5.50 per Month
    All KWH $.05940 per KWH

E.   **Minimum Charge** under the above rate shall be $.75 per KVA of installed transformer capacity. Where it is necessary to extend or reinforce existing distribution facilities, the minimum monthly charge may be increased to assure adequate compensation for the added facilities.

F.   **Terms of Payment**-The above rates are net, the gross being ten percent higher. In the event the current monthly bill is not paid within fifteen (15) days from the date bill was rendered, the gross charge shall apply.

* The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per KWH determined in accordance with the "Fuel Adjustment Clause".

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE

AUG 15 1997

PURSUANT TO 807 KAR 5:011,
SECTION 9 (1)
BY: _Jordan C. Neel_
FOR THE PUBLIC SERVICE COMMISSION

DATE OF ISSUE July 15, 1997
ISSUED BY _Frank K. Denny_
        Name of Officer

DATE EFFECTIVE August 15, 1997
TITLE   President/CEO

Issued by authority of an Order of the Public Service Commission of Kentucky in Case No.94-408 Appendix A Dated February 28, 1996 .